

# Fact Sheet

## Module 6: Exemptions

There are two types of exemptions:

- personal exemptions for taxpayer and spouse
- dependency exemptions for dependents

Each exemption reduces the income that is subject to tax by the exemption amount.

For 2004, the exemption amount was \$3,100.

Taxpayers cannot claim an exemption for a person who can be claimed as a dependent on another tax return.

Form **1040** Department of the Treasury—Internal Revenue Service **2004** U.S. Individual Income Tax Return (99) IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2004, or other tax year beginning , 2004, ending , 20

CMB No. 1545-0074

**Label** (See instructions on page 16.)  
**Use the IRS label.** Otherwise, please print or type.

**Important!**  
You must enter your SSN(s) above.

**Presidential Election Campaign** (See page 16.)  
**Note.** Checking "Yes" will not change your tax or reduce your refund. Do you, or your spouse if filing a joint return, want \$3 to go to this fund? ☐ Yes ☐ No ☐ Yes ☐ No

**Filing Status**  
Check only one box.  
1 ☐ Single  
2 ☐ Married filing jointly (even if only one had income)  
3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ☐ 4 ☐ Head of household (with qualifying person). (See page 17.) If the qualifying person is a child but not your dependent, enter this child's name here. ☐ 5 ☐ Qualifying widow(er) with dependent child (see page 17)

**Exemptions**  
6a ☐ Yourself. If someone can claim you as a dependent, do not check box 6a  
6b ☐ Spouse  
6c **Dependents:**  
(1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) ☒ If qualifying child for child tax credit (see page 18)  
If more than four dependents, see page 18.  
6d Total number of exemptions claimed

**Income**  
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.  
If you did not get a W-2, see page 19.  
Enclose, but do not attach, any payment. Also, please use Form 1040-V.

7 Wages, salaries, tips, etc. Attach Form(s) W-2  
8a Taxable interest. Attach Schedule B if required  
b Tax-exempt interest. Do not include on line 8a  
9a Ordinary dividends. Attach Schedule B if required  
b Qualified dividends (see page 20)  
10 Taxable refunds, credits, or offsets of state and local income taxes (see page 20)  
11 Alimony received  
12 Business income or (loss). Attach Schedule C or C-EZ  
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐  
14 Other gains or (losses). Attach Form 4797  
15a IRA distributions  
16a Pensions and annuities  
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E  
18 Farm income or (loss). Attach Schedule F  
19 Unemployment compensation  
20a Social security benefits  
21 Other income. List type and amount (see page 24)  
22 Add the amounts in the far right column for lines 7 through 21. This is your **total income**

**Adjusted Gross Income**  
23 Educator expenses (see page 26)  
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ  
25 IRA deduction (see page 26)  
26 Student loan interest deduction (see page 28)  
27 Tuition and fees deduction (see page 29)  
28 Health savings account deduction. Attach Form 8889  
29 Moving expenses. Attach Form 3903  
30 One-half of self-employment tax. Attach Schedule SE  
31 Self-employed health insurance deduction (see page 30)  
32 Self-employed SEP, SIMPLE, and qualified plans  
33 Penalty on early withdrawal of savings  
34a Alimony paid b Recipient's SSN  
35 Add lines 23 through 34a  
36 Subtract line 35 from line 22. This is your **adjusted gross income**

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see page 75. Cat. No. 11320B Form **1040** (2004)